



****APPNAOK Financial Policy Overview****

- 1. APPNAOK will operate a single bank account with two designated sub-accounts: one for the Oklahoma City area and another for the Tulsa area.**
- 2. Funds raised from independent events, projects, or activities in either the Oklahoma City or Tulsa area will be allocated to the respective sub-account. Examples include the Annual Event, grants, the Colon Cancer Walk, and other city-specific initiatives.**
- 3. For joint events, projects, or activities organized between Oklahoma City and Tulsa, as well as for membership dues collected, the proceeds will be divided equally. Specifically, 50% will be allocated to the Oklahoma City sub-account and 50% to the Tulsa sub-account. Examples of joint initiatives include picnics, donations, central APPNA contributions, and membership dues.**
- 4. All expenses incurred by independent events, projects, or activities in the Oklahoma City or Tulsa areas will be deducted from their respective sub-accounts. This includes expenses related to events such as the Annual Event, Pakistan Day, and Health Fair.**
- 5. Expenses associated with shared causes will be equally distributed, with 50% of the total expense charged to the Oklahoma City sub-account and 50% to the Tulsa sub-account. Common shared expenses may include events like picnics, website maintenance, liability insurance, CPA services, accounting, and tax filing costs.**
- 6. The fiscal year for APPNAOK will align with the calendar year, running from January 1 to December 31.**
- 7. The Executive Committee retains the authority to amend these policies as necessary in the future.**
- 8. These policies were adopted by the 2025-2026 Executive Committee and do not constitute part of the APPNAOK bylaws.**

****Executive Committee****

****APPNAOK Chapter****